

605.07 +/- Acres • Norman County, MN

LAND AUCTION

Tuesday, October 8, 2024 – 1:00 p.m.

Location: Courtyard by Marriott • Moorhead, MN



OWNER: Linda Jamison



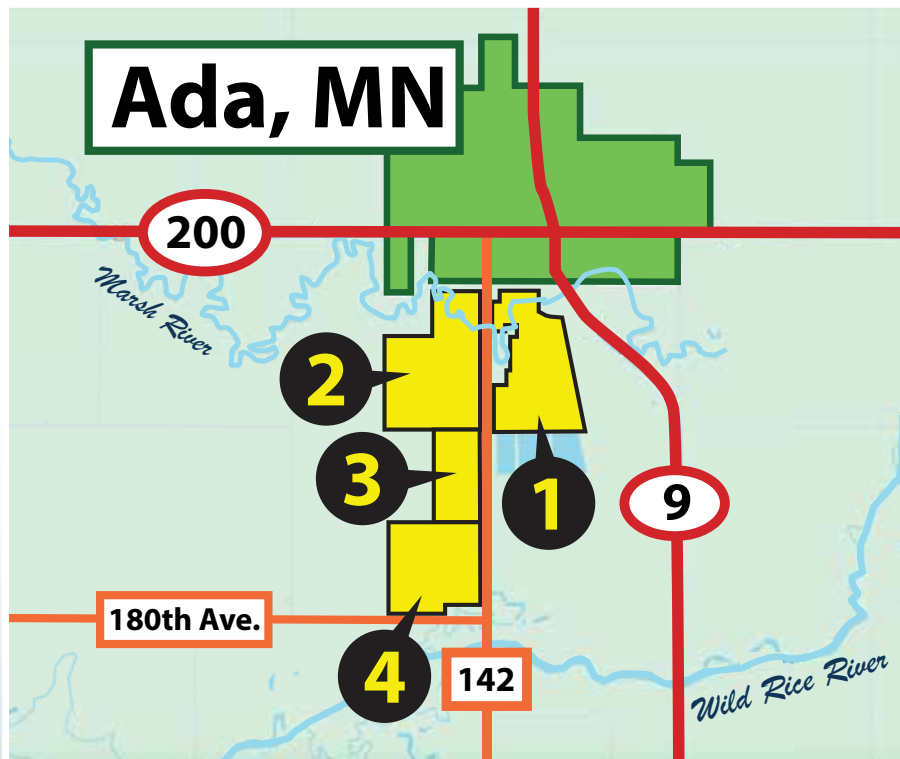
Pifer's

877.477.3105

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AUCTION NOTE

This Minnesota Red River Valley property features 605.07 +/- acres with exceptional cropland for sugar beets, corn, wheat, dry edible beans, and soybeans on the south side of Ada in Norman County, MN. This property has fantastic Soil Productivity Indexes (SPI) with the majority of them ranging between 90-95! Available for 2025 crop season! This is a live auction with internet and phone bidding available.



DRIVING DIRECTIONS

Parcels 1 & 2 are on the south end of Ada, MN on Jamison Dr. S/County Hwy. #142. Continue another mile south and you will be at the southeast corner of parcel 3 and northeast corner of parcel 4.

CONTACT



Bob Pifer

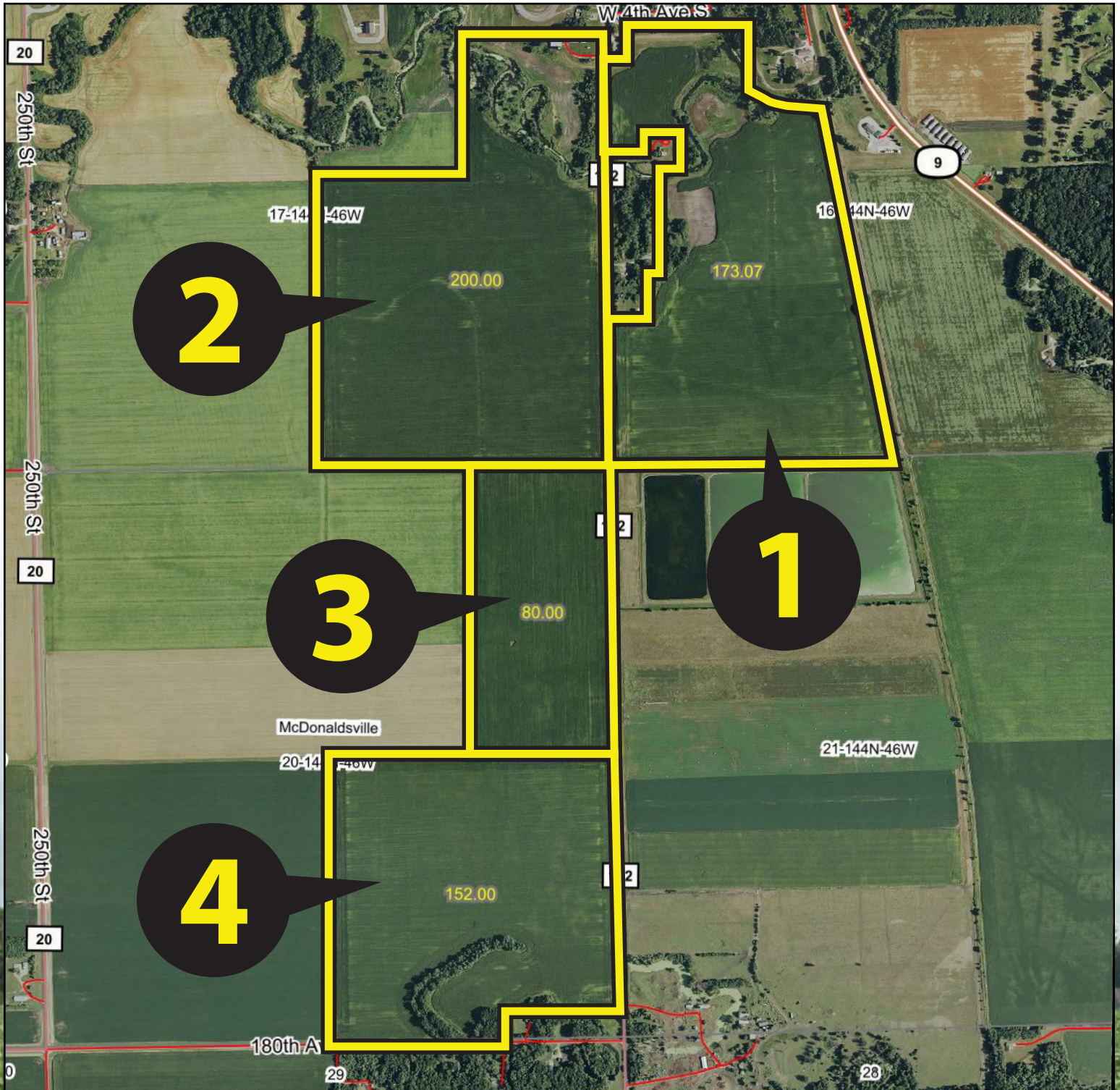
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OVERALL PROPERTY



PARCEL 1

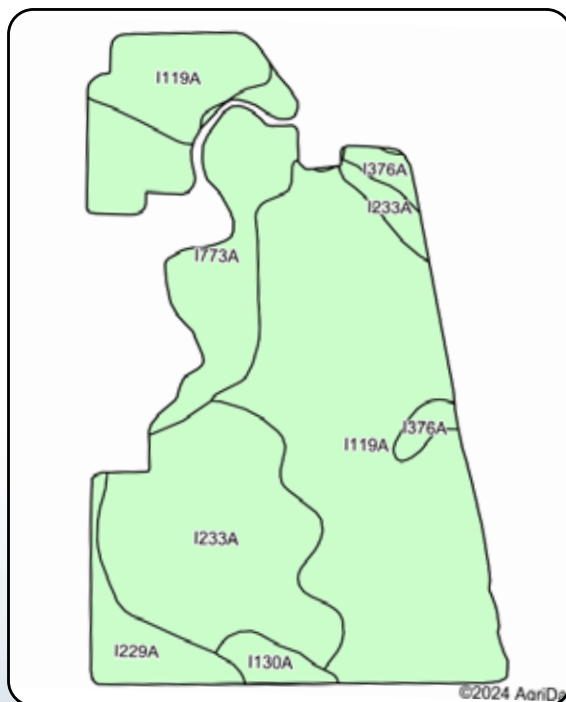
Acres: 173.07 +/-

Legal: SW¼NW¼ (Less 5.48 Acres) and NW¼SW¼ (Less 12.71 Acres) and NE¼SW¼ & SE¼NW¼ W BN RY & S New Channel MR and S½SW¼ 16-144-46

Crop Acres: 161.27 +/-

Taxes & Special Assessments (2024): \$4,104.00

This parcel features 161.27 +/- acres of excellent cropland and an SPI of 92.2, with much of it between 93 & 95 SPI!



ALL PARCELS COMBINED		
Crop	Base Acres	Yield
Corn	353.7	108 bu.
Soybeans	117.9	34 bu.
Total Base Acres: 471.6		

Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Productivity Index
I119A	Bearden silty clay loam, 0 to 2 percent slopes	82.69	51.2%	Ile	93
I233A	Fargo silty clay loam, 0 to 1 percent slopes	37.86	23.5%	IIw	95
I773A	Hapludolls-Fluvaquents, occasionally flooded complex, 0 to 6 percent slopes	25.94	16.1%	Ile	86
I229A	Fargo silty clay, 0 to 1 percent slopes	8.06	5.0%	IIw	94
I376A	Colvin silty clay loam, 0 to 1 percent slopes	3.55	2.2%	IIw	89
I130A	Hegne-Fargo silty clays, 0 to 1 percent slopes	3.17	2.0%	IIw	88
Weighted Average					92.2

PARCEL 2

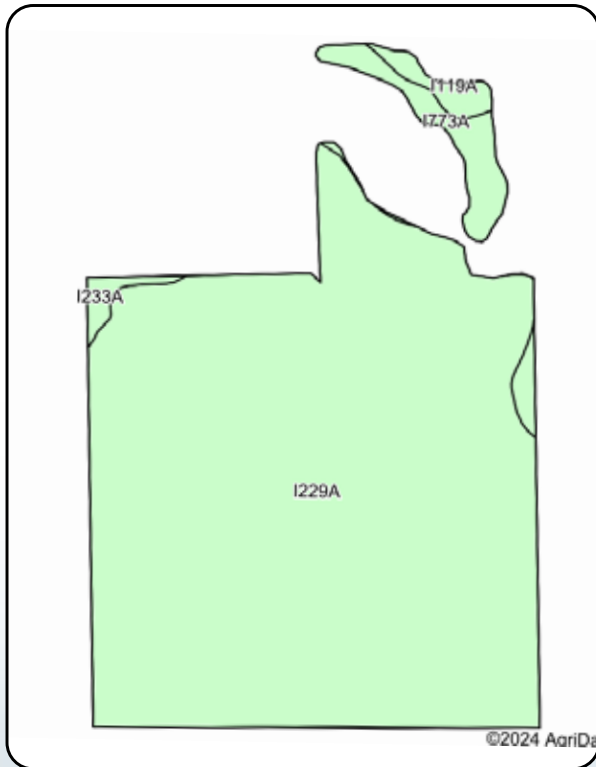
Acres: 200 +/-

Legal: SE¼NE¼ & SE¼ 17-144-46

Crop Acres: 173.8 +/-

Taxes & Special Assessments (2024): \$4,762.00

This parcel offers 173.8 +/- acres of exceptional cropland with an SPI of 93.7, and the majority boasting an SPI of 94!



**** ALL PARCELS COMBINED ****

Crop	Base Acres	Yield
Corn	353.7	108 bu.
Soybeans	117.9	34 bu.
Total Base Acres: 471.6		

Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Productivity Index
I229A	Fargo silty clay, 0 to 1 percent slopes	159.93	93.5%	IIw	94
I773A	Hapludolls-Fluvaquents, occasionally flooded complex, 0 to 6 percent slopes	7.29	4.3%	Ile	86
I119A	Bearden silty clay loam, 0 to 2 percent slopes	2.25	1.3%	Ile	93
I233A	Fargo silty clay loam, 0 to 1 percent slopes	1.46	0.9%	IIw	95
Weighted Average					93.7

PARCEL 3

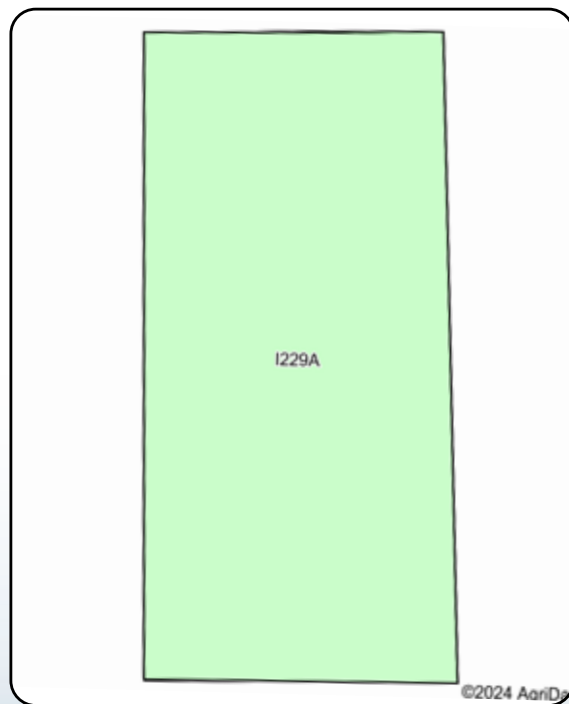
Acres: 80 +/-

Legal: E½NE¼ 20-144-46

Crop Acres: 78.5 +/-

Taxes & Special Assessments (2024): \$1,994.00

This parcel offers 78.5 +/- acres of exceptional cropland with an SPI of 94!



** ALL PARCELS COMBINED **		
Crop	Base Acres	Yield
Corn	353.7	108 bu.
Soybeans	117.9	34 bu.
Total Base Acres: 471.6		

Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Productivity Index
I229A	Fargo silty clay, 0 to 1 percent slopes	76.02	100.0%	IIw	94
Weighted Average					94

PARCEL 4

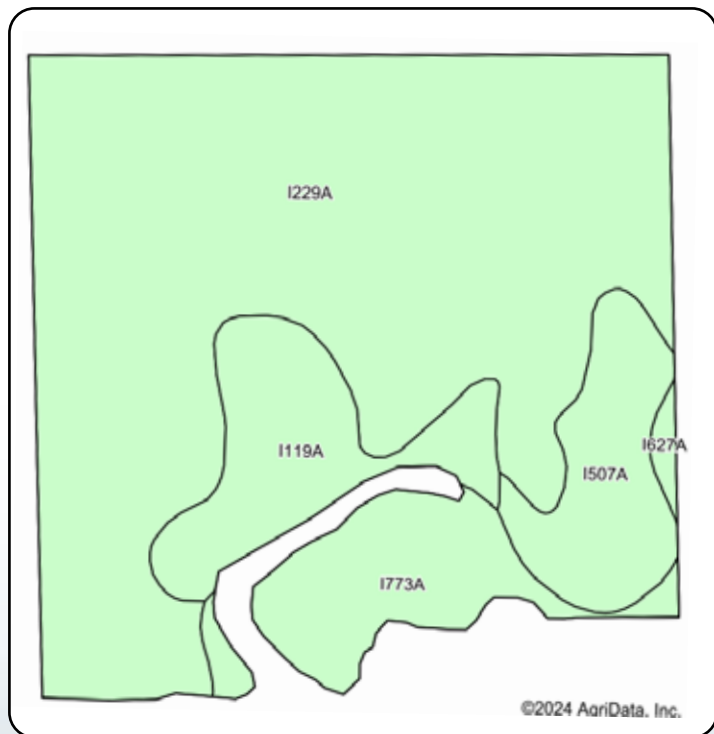
Acres: 152 +/-

Legal: SE¼ Less 8 Acres 20-144-46

Crop Acres: 141.5 +/-

Taxes & Special Assessments (2024): \$3,772.00

This parcel offers 141.5 +/- acres of exceptional cropland with an SPI of 92.6!



** ALL PARCELS COMBINED **		
Crop	Base Acres	Yield
Corn	353.7	108 bu.
Soybeans	117.9	34 bu.
Total Base Acres: 471.6		

Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Productivity Index
I229A	Fargo silty clay, 0 to 1 percent slopes	97.69	69.5%	IIw	94
I119A	Bearden silty clay loam, 0 to 2 percent slopes	15.12	10.8%	Ile	93
I773A	Hapludolls-Fluvaquents, occasionally flooded complex, 0 to 6 percent slopes	14.43	10.3%	Ile	86
I507A	Glyndon loam, 0 to 2 percent slopes	12.35	8.8%	Ile	89
I627A	Bearden-Fargo complex, 0 to 2 percent slopes	0.87	0.6%	Ile	93
Weighted Average					92.6

PROPERTY PHOTOS



PROPERTY PHOTOS



TERMS & CONDITIONS

I. Terms and Conditions of Auction

All bidding is open to the public without regard to a prospective bidder's sex, race, color, religion, or national origin.

A. If you intend to bid on this property, you will be required to provide a cashier's check or personal check in the amount of 10 percent of the purchase price as earnest money on the date of the auction. If you are the successful bidder you will be required to complete and sign a standard Real Estate Purchase Agreement.

B. If you are the highest bidder on any of this property, you will be required to deposit a check with the closing agent who will hold the money in escrow until the closing date. All documentation will be available for your review prior to commencement of the auction. All real estate sales must be closed and the total balance of the purchase price paid on or before 11/22/24. After the auction sale you will be given an appointment date and time with the Closing Agent for a closing date to close the transaction.

II. Bidding Procedures

All bidding is open to the public. You need only to raise your hand and shout out your bid, or instruct any of the ring men to do so on your behalf. Anyone who wishes to bid must first register to obtain a bidder's card at the registration desk.

Retain your bidder number for the duration of the auction. You are responsible for your assigned number. The property is sold when the Auctioneer announces, "sold," identifies the winning bid number and the amount of the bid and the information is recorded by the Auctioneer or his designee. In case of a tie bid, bidding will be reopened between the two tied bidders. The high bid cannot be withdrawn once the Auctioneer determines it to be the winning sale bid.

III. Purchase Agreement, Marketability, Signing Area

At the time the auction is complete, the successful high bidder must sign a standard Real Estate Purchase Agreement to purchase this property for which it was the high bidder. An appointment date to close the transaction will be furnished to the Purchaser after the Purchase Agreement is signed. The transaction must be closed and the money paid on or before November 22, 2024, or the Purchaser will be in default and the earnest money paid herein will be forfeited to the Seller. The Pifer Group Inc, dba Pifer's Auction & Realty and the Seller assumes that the bidders have inspected the property and are satisfied with the conditions of such property and accept that property in an "as is," "where is" condition. The buyer agrees to hold The Pifer Group, Inc. and its client harmless regarding any representation as to the status, zoning, condition and any other material representation regarding this property.



TERMS & CONDITIONS

III. Purchase Agreement, Marketability, Signing Area (cont'd)

It is the Purchaser's responsibility to make needed repairs or improvements, if any to bring the property up to necessary state, local, and federal codes. The Pifer Group, Inc. and the sellers obtained information from sources deemed reliable, but do not guarantee its accuracy. Due diligence of property and related information by buyer is strongly recommended.

IV. Forfeiture of Purchase Money Paid Pursuant to the Terms of the Purchase Agreement

Purchaser's failure to close the sale by the closing date due to insufficient funds, or for any other reason will result in the forfeiture of Purchaser's earnest money deposit.

V. Closing

At closing, Buyer will be required to pay the difference between the purchase money deposit and the final selling price. Any fees and closing cost regarding determination of title will be paid by the Purchaser.

VI. Showing of Property

Showing of property will be held by appointment only. WHETHER OR NOT YOU ACTUALLY INSPECT THE PROPERTY, YOU WILL BE BOUND TO ACCEPT THE PROPERTY "AS IS" AND WITH ALL FAULTS AND DEFECTS AND WITH NO EXPRESSED OR IMPLIED WARRANTY AS TO MARKETABILITY OR THE CONDITION THEREOF. It will be your responsibility to make any needed repairs, improvements or compliance requirements to bring the property to applicable codes.

VII. Miscellaneous

Conduct of the auction and increments of bidding will be at the discretion of the Auctioneer. The determination by the Auctioneer as to all matters, including the high bidder and the amount of the high bid will be conclusive.

Announcements made by the Auctioneer, Kevin D. Pifer of Pifer's Auction & Realty, will take precedence over said printed matter. For complete prospectus and earnest money requirements contact Pifer's.

This auction bidder's information (including these terms and conditions and any picture or description of any property) is for your information and convenience only. Nothing contained in this information shall be binding on the Seller of the property or the Auctioneer, Pifer's Auction & Realty.

We encourage you to inspect any property you wish to bid on. The seller reserves the right to reject any and all bids.

This sale is managed by Pifer's Auction & Realty, Kevin Pifer, MN #14-106.



Pifer's



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