548.25 +/- Acres • McLean County, ND

Wednesday, May 8, 2024 – 10:00 a.m. Location: Baymont Inn & Suites • Mandan, ND

the constitution with Process

OWNERS: Dennis & Sandra Lay, Jaclyn Falkenstein, Stacey Taylor & Carla Barney





877.700.4099 www.pifers.com

AUCTION NOTE

This is remarkable cropland & pastureland in central North Dakota. This highly productive cropland, suitable for growing wheat, corn, soybeans, barley, sunflowers, canola and more, features Williams-Bowbells loams and Williams-Zahl loams soil, with good access. The average Soil Productivity Index (SPI) is 73.5. This is a rare opportunity to expand your farming operation or add highly productive cropland to your investment portfolio. It is subject to a 2024 crop year cash rent lease. The buyer will receive the 2024 cash rent payment.



DRIVING DIRECTIONS

At the intersection of ND Hwy. #83 and 16th Ave. SW (approximately 3 miles north of Wilton, ND), proceed 3 miles north on 16th Ave. SW, then ½ mile west to Parcel 2. Continue north one mile on 16th Ave. SW to the southwest corner of Parcel 3, then ½ mile west on 12th St. SW to Parcels 1 & 4.

CONTACT

Stacy Hurt 720.291.6186 • stacyh@pifers.com



OVERALL PROPERTY



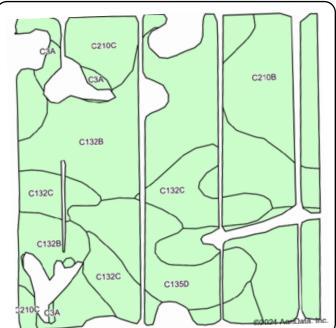
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Acres:	160 +/-
Legal:	NW¼ 5-143-80
Crop Acres:	149.53 +/-
Taxes (2023):	\$1,442.04

This is highly productive cropland with an SPI of 70. It features mostly Williams-Zahl loams, William-Bowbells loams, and William-Zahl- Zahill complex soils.





PARCELS 1, 2 & 4 COMBINED				
Crop	Base Acres	Yield		
Wheat	167.77	42 bu.		
Sunflowers	55.93	2,041 lbs.		
Total Base Acres: 223.7				

Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Productivity Index
C132B	Williams-Zahl loams, 3 to 6 percent slopes	52.34	38.7%	lle	76
C210B	Williams-Bowbells loams, 3 to 6 percent slopes	32.20	23.8%	lle	83
C132C	Williams-Zahl-Zahill complex, 6 to 9 percent slopes	24.50	18.1%	llle	61
C135D	Zahl-Williams loams, 9 to 15 percent slopes	15.41	11.4%	Vle	43
C210C	Williams-Bowbells loams, 6 to 9 percent slopes	9.86	7.3%	llle	66
C3A	Parnell silty clay loam, 0 to 1 percent slopes	1.08	0.8%	Vw	20
Weighted Average				70	



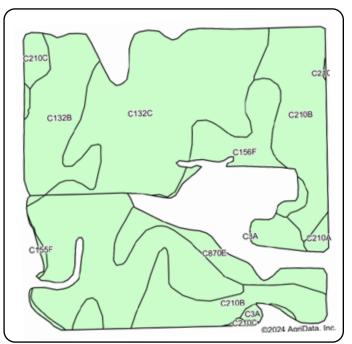
Acres:	160 +/-
Legal:	SW¼ 5-143-80

Crop Acres: 127.5 +/-

Taxes (2023): \$1,174.44

This is highly productive cropland with an SPI of 62.8. It features Williams-Zahl- Zahill and William-Bowbells loam soils.





PARCELS 1, 2 & 4 COMBINED						
Crop	Base Acres	Yield				
Wheat	167.77	42 bu.				
Sunflowers	unflowers 55.93 2,041 lbs.					
Total Base Acres: 223.7						

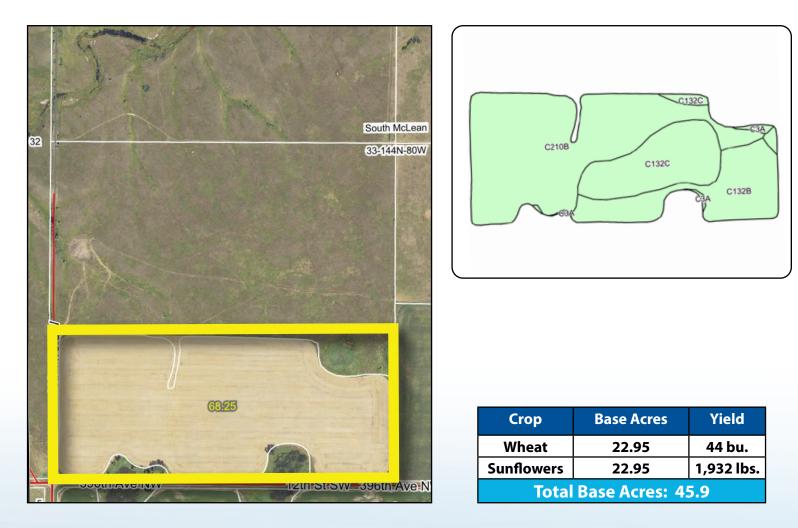
Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Productivity Index
C132C	Williams-Zahl-Zahill complex, 6 to 9 percent slopes	62.95	49.4%	llle	61
C210B	Williams-Bowbells loams, 3 to 6 percent slopes	27.52	21.6%	lle	83
C132B	Williams-Zahl loams, 3 to 6 percent slopes	14.31	11.2%	lle	76
C870E	Wabek-Lehr-Appam complex, 9 to 25 percent slopes	9.27	7.3%	VIIs	23
C156F	Zahl-Max-Bowbells loams, 6 to 35 percent slopes	8.60	6.7%	Vlle	36
C210C	Williams-Bowbells loams, 6 to 9 percent slopes	2.30	1.8%	llle	66
C210A	Williams-Bowbells loams, 0 to 3 percent slopes	0.99	0.8%	llc	86
C155F	Zahl-Max-Arnegard loams, 15 to 60 percent slopes	0.92	0.7%	VIIe	25
C3A	Parnell silty clay loam, 0 to 1 percent slopes	0.64	0.5%	Vw	20
		We	ighted A	Average	62.8

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Acres:	68.25 +/-		
Legal:	SW1/4 Less Outlot A 33-144-80		
Crop Acres:	56.96 +/-		
Taxes (2023):	\$631.04		
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This is highly productive cropland with an SPI of 76.1. It features mostly Williams-Bowbells loam soils.

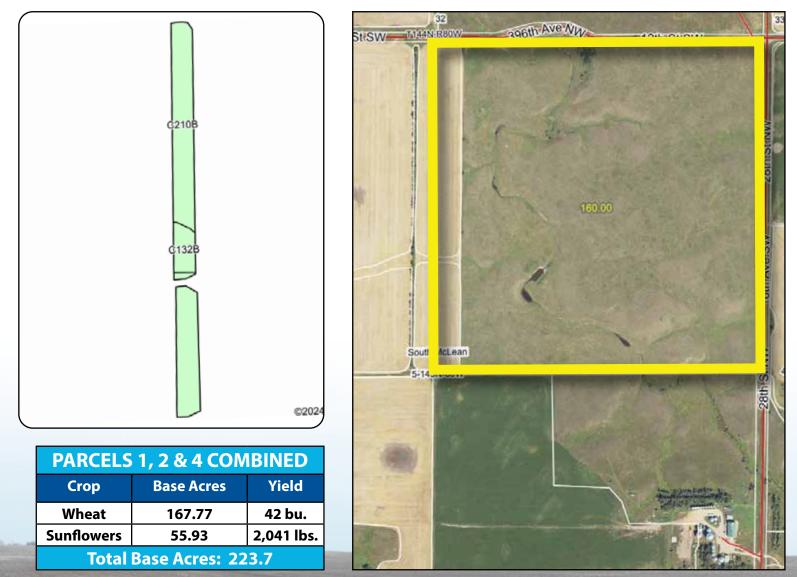


Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Productivity Index
C210B	Williams-Bowbells loams, 3 to 6 percent slopes	31.76	55.8%	lle	83
C132C	Williams-Zahl-Zahill complex, 6 to 9 percent slopes	12.43	21.8%	llle	61
C132B	Williams-Zahl loams, 3 to 6 percent slopes	12.16	21.4%	lle	76
C3A	Parnell silty clay loam, 0 to 1 percent slopes	0.56	1.0%	Vw	20
		Wei	ighted A	Average	76.1
and the state					



Acres:	160 +/-
Legal:	NE¼ 5-143-80
Crop Acres:	8.62 +/-
Pasture Acres:	150.25 +/-
Taxes (2023):	\$1,205.99

150.25 +/- acres of well- managed and very productive pastureland, native grass, perimeter fencing, well, livestock pond, rolling hills and valleys with good access. Buyer to receive 2024 cash rent.



Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Productivity Index
C210B	Williams-Bowbells loams, 3 to 6 percent slopes	7.58	87.9%	lle	83
C132B	Williams-Zahl loams, 3 to 6 percent slopes	1.04	12.1%	lle	76
		We	ighted A	Average	82.2

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ONLINE BIDDING INSTRUCTIONS

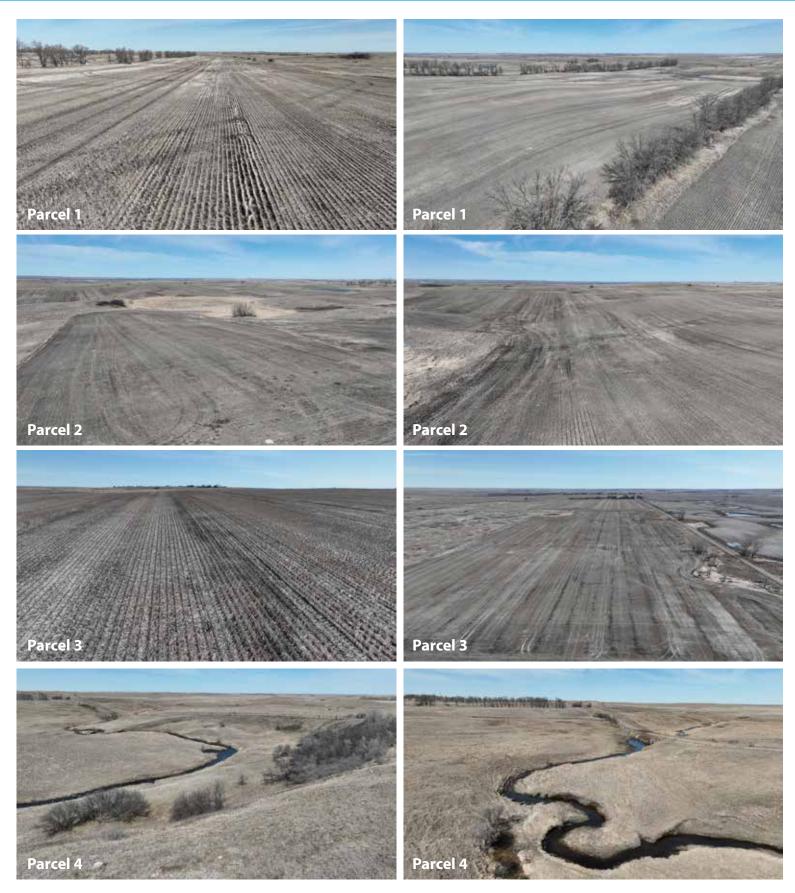






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PROPERTY PHOTOS





510 7th St. NW • Steele, ND 58482

TERMS & CONDITIONS

I. Terms and Conditions of Auction

All bidding is open to the public without regard to a prospective bidder's sex, race, color, religion, or national origin.

A. If you intend to bid on this property, you will be required to provide a cashier's check or personal check in the amount of 10 percent of the purchase price as earnest money on the date of the auction. If you are the successful bidder you will be required to complete and sign a standard Real Estate Purchase Agreement.

B. If you are the highest bidder on any of this property, you will be required to deposit a check with the closing agent who will hold the money in escrow until the closing date. All documentation will be available for your review prior to commencement of the auction. All real estate sales must be closed and the total balance of the purchase price paid on or before 6/24/24. After the auction sale you will be given an appointment date and time with the Closing Agent for a closing date to close the transaction.

II. Bidding Procedures

All bidding is open to the public. You need only to raise your hand and shout out your bid, or instruct any of the ring men to do so on your behalf. Anyone who wishes to bid must first register to obtain a bidder's card at the registration desk.

Retain your bidder number for the duration of the auction. You are responsible for your assigned number. The property is sold when the Auctioneer announces, "sold," identifies the winning bid number and the amount of the bid and the information is recorded by the Auctioneer or his designee. In case of a tie bid, bidding will be reopened between the two tied bidders. The high bid cannot be withdrawn once the Auctioneer determines it to be the winning sale bid.

III. Purchase Agreement, Marketability, Signing Area

At the time the auction is complete, the successful high bidder must sign a standard Real Estate Purchase Agreement to purchase this property for which it was the high bidder. An appointment date to close the transaction will be furnished to the Purchaser after the Purchase Agreement is signed. The transaction must be closed and the money paid on or before June 24, 2024, or the Purchaser will be in default and the earnest money paid herein will be forfeited to the Seller. The Pifer Group Inc, dba Pifer's Auction & Realty and the Seller assumes that the bidders have inspected the property and are satisfied with the conditions of such property and accept that property in an "as is," "where is" condition. The buyer agrees to hold The Pifer Group, Inc. and its client harmless regarding any representation as to the status, zoning, condition and any other material representation regarding this property.

III. Purchase Agreement, Marketability, Signing Area (cont'd)

It is the Purchaser's responsibility to make needed repairs or improvements, if any to bring the property up to necessary state, local, and federal codes. The Pifer Group, Inc. and the sellers obtained information from sources deemed reliable, but do not guarantee its accuracy. Due diligence of property and related information by buyer is strongly recommended.

IV. Forfeiture of Purchase Money Paid Pursuant to the Terms of the Purchase Agreement

Purchaser's failure to close the sale by the closing date due to insufficient funds, or for any other reason will result in the forfeiture of Purchaser's earnest money deposit.

V. Closing

At closing, Buyer will be required to pay the difference between the purchase money deposit and the final selling price. Any fees and closing cost regarding determination of title will be paid by the Purchaser.

VI. Showing of Property

Showing of property will be held by appointment only. WHETHER OR NOT YOU ACTUALLY INSPECT THE PROPERTY, YOU WILL BE BOUND TO ACCEPT THE PROPERTY "AS IS" AND WITH ALL FAULTS AND DEFECTS AND WITH NO EXPRESSED OR IMPLIED WARRANTY AS TO MARKETABILITY OR THE CONDITION THEREOF. It will be your responsibility to make any needed repairs, improvements or compliance requirements to bring the property to applicable codes.

VII. Miscellaneous

Conduct of the auction and increments of bidding will be at the discretion of the Auctioneer. The determination by the Auctioneer as to all matters, including the high bidder and the amount of the high bid will be conclusive.

Announcements made by the Auctioneer, Kevin D. Pifer of Pifer's Auction & Realty, will take precedence over said printed matter. For complete prospectus and earnest money requirements contact Pifer's.

This auction bidder's information (including these terms and conditions and any picture or description of any property) is for your information and convenience only. Nothing contained in this information shall be binding on the Seller of the property or the Auctioneer, Pifer's Auction & Realty.

We encourage you to inspect any property you wish to bid on. The seller reserves the right to reject any and all bids.

This sale is managed by Pifer's Auction & Realty, Kevin Pifer, ND #715.



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Pifer's LAND AUCTIONS





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