

Farmland Auction

25
YEARS
est. 2000

151.98 Acres • McLean County, ND

Tuesday, October 21, 2025 – 11:00 a.m.

Sleep Inn & Suites • Minot, ND

OWNER: Lonna Augustadt, etal



Pifer's

701.475.7653

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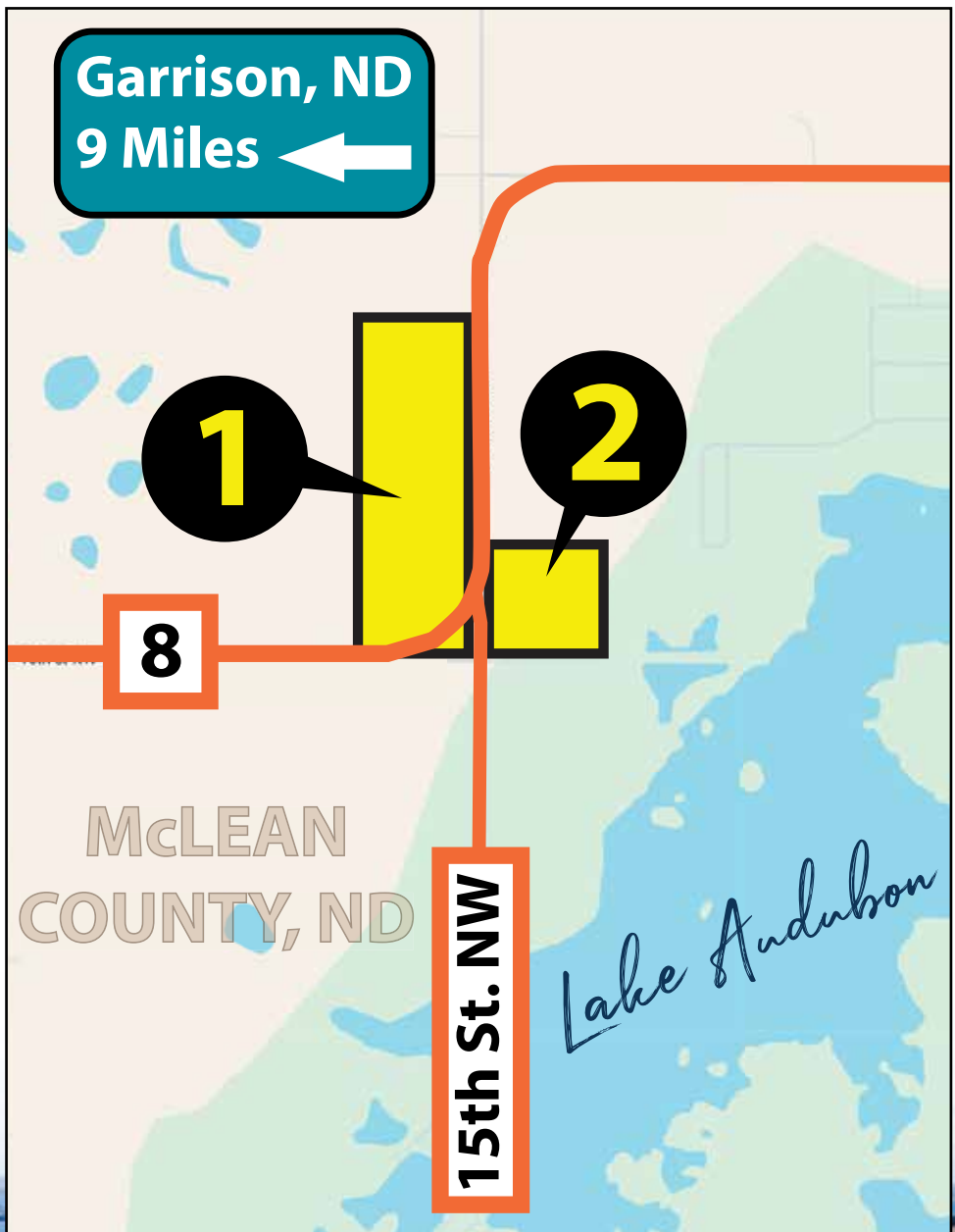
INTRODUCTION

Auction Note: This auction features 151.98 +/- acres of quality McLean County land selling in two parcels. The cropland features Soil Productivity Indexes (SPI) in the 70s and offers mostly Class IIe and IIIe Soils. These two parcels have Hwy. #8 frontage and are next to Audubon Management Area.

Driving Directions

Parcel 1: From the intersection of Hwy. #83, and ND Hwy. #37, and County Rd. #8, travel 2.75 miles east where the road starts to curve north and you will be at the southwest corner of parcel 1.

Parcel 2: From parcel 1, continue around the curve and parcel 2 is on the east side of Hwy. #8.

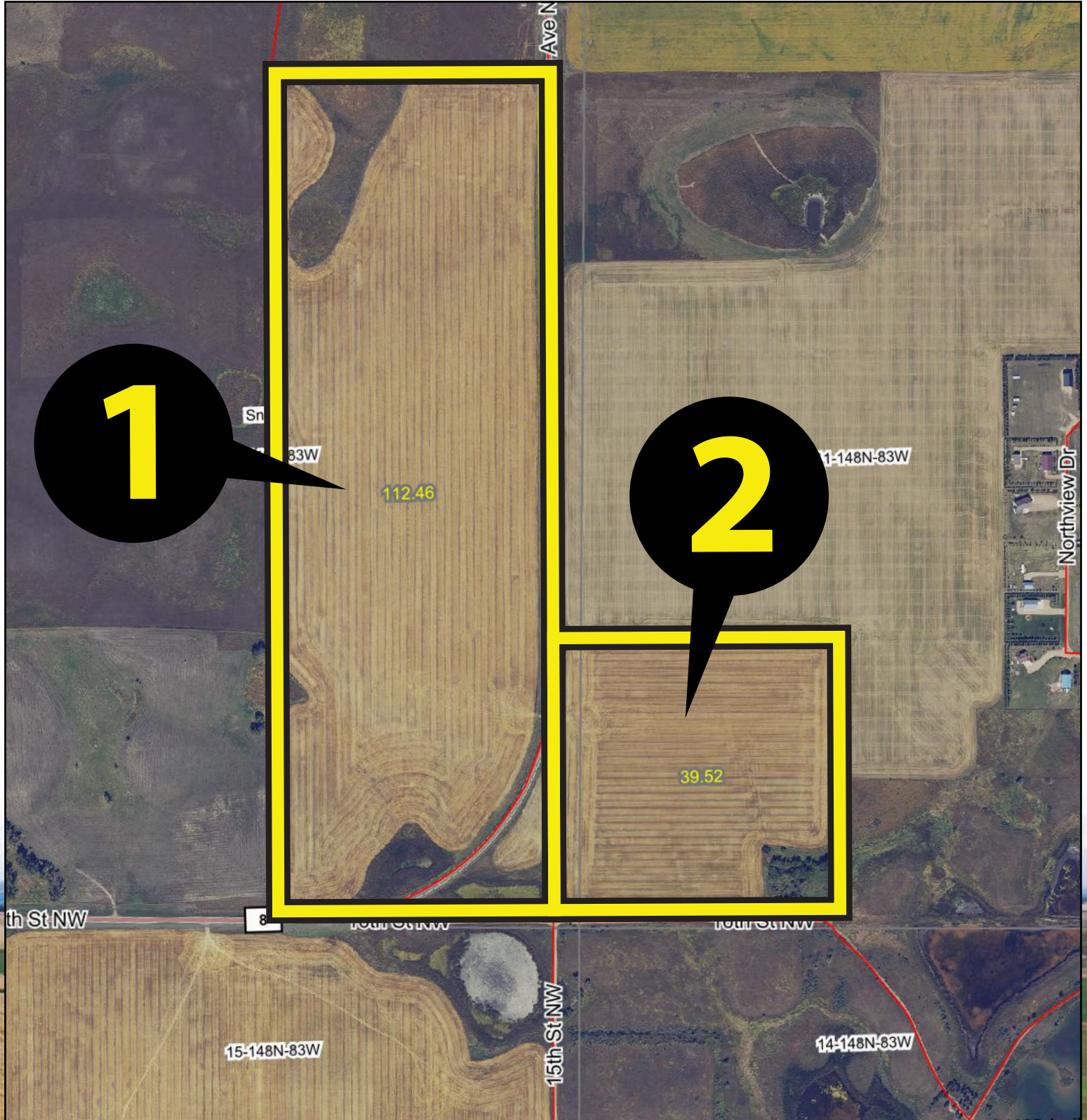


Alan Butts • 701.400.8858 or alanb@pifers.com

Pifer's

510 7th St. NW • Steele, ND 58482

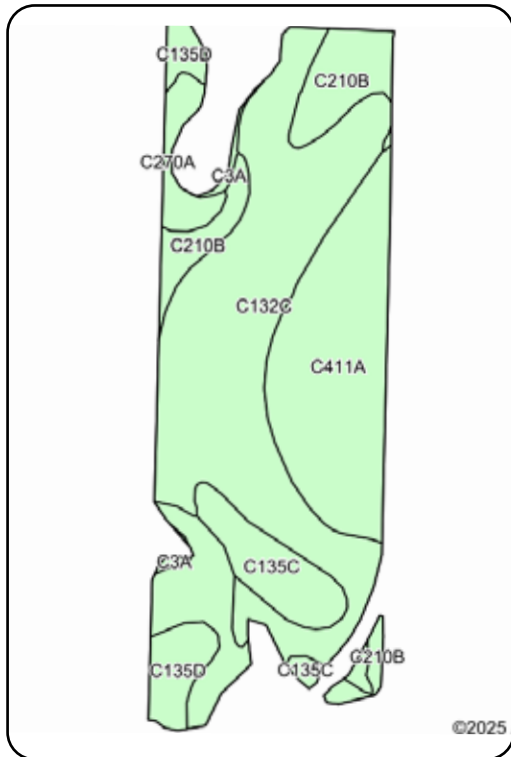
OVERALL PROPERTY



PARCEL 1

Acres: 112.46 +/-
Legal: E½SE¼,SE¼NE¼ 10-148-83 (LE)
FSA Crop Acres: 98.19 +/-
Taxes (2024): \$862.55

Parcel 1 is well suited for many crops, with Williams- Zahl, Williams-Bowbells, and Makoti Silty clay loam soils, with an average SPI of 72.8. There is electrical power, rural water, and fiber nearby.



PARCELS 1 & 2 COMBINED

Crop	Base Acres	Yield
Wheat	61.44	39 bu.
Flax	62.66	15 bu.
Total Base Acres: 124.1		

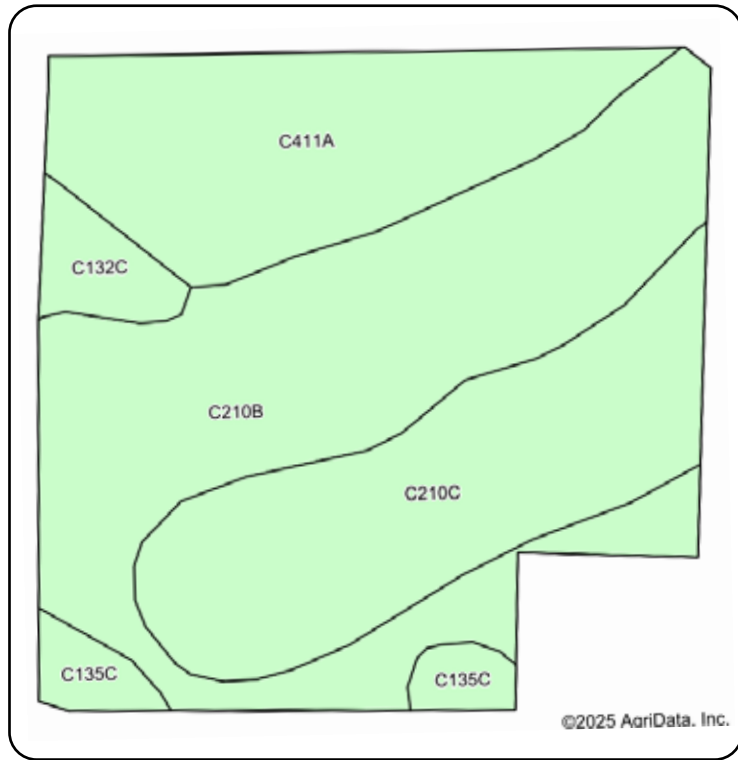


Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Productivity Index
C132C	Williams-Zahl-Zahill complex, 6 to 9 percent slopes	42.58	43.5%	IIIe	61
C411A	Makoti silty clay loam, 0 to 2 percent slopes	22.99	23.6%	IIc	91
C210B	Williams-Bowbells loams, 3 to 6 percent slopes	16.02	16.4%	Ile	83
C135C	Zahl-Williams-Zahill complex, 6 to 9 percent slopes	7.29	7.5%	IVe	56
C135D	Zahl-Williams loams, 9 to 15 percent slopes	5.01	5.1%	VIe	43
C270A	Hamerly loam, 0 to 3 percent slopes	3.08	3.2%	Ile	76
C3A	Parnell silty clay loam, 0 to 1 percent slopes	0.64	0.7%	Vw	20
Weighted Average					70.6

PARCEL 2

Acres: 39.52 +/-
 Legal: SW¼SW¼ 11-148-83 (LE)
 FSA Crop Acres: 36.62 +/-
 Taxes (2024): \$347.46

Parcel 2 contains similar soils to parcel 1, but with slightly stronger soils, with a SPI of 78.7. Parcel 2 contains approximately 2.66 +/- acres of trees in the southeast corner of the 39.52 +/- acres, and the whole parcels offers other non-agricultural potential uses.



PARCELS 1 & 2 COMBINED		
Crop	Base Acres	Yield
Wheat	61.44	39 bu.
Flax	62.66	15 bu.
Total Base Acres: 124.1		

Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Productivity Index
C210B	Williams-Bowbells loams, 3 to 6 percent slopes	15.99	43.7%	Ile	83
C210C	Williams-Bowbells loams, 6 to 9 percent slopes	9.59	26.2%	IIle	66
C411A	Makoti silty clay loam, 0 to 2 percent slopes	8.55	23.3%	IIc	91
C135C	Zahl-Williams-Zahill complex, 6 to 9 percent slopes	1.31	3.6%	IVe	56
C132C	Williams-Zahl-Zahill complex, 6 to 9 percent slopes	1.18	3.2%	IIIe	61
Weighted Average					78.7

PROPERTY PHOTOS



TERMS & CONDITIONS

I. Terms and Conditions of Auction

All bidding is open to the public without regard to a prospective bidder's sex, race, color, religion, or national origin.

A. If you intend to bid on this property, you will be required to provide a cashier's check or personal check in the amount of 10 percent of the purchase price as earnest money on the date of the auction. If you are the successful bidder you will be required to complete and sign a standard Real Estate Purchase Agreement.

B. If you are the highest bidder on any of this property, you will be required to deposit a check with the closing agent who will hold the money in escrow until the closing date. All documentation will be available for your review prior to commencement of the auction. All real estate sales must be closed and the total balance of the purchase price paid on or before 12/22/25. After the auction sale you will be given an appointment date and time with the Closing Agent for a closing date to close the transaction.

II. Bidding Procedures

All bidding is open to the public. You need only to raise your hand and shout out your bid, or instruct any of the ring men to do so on your behalf. Anyone who wishes to bid must first register to obtain a bidder's card at the registration desk.

Retain your bidder number for the duration of the auction. You are responsible for your assigned number. The property is sold when the Auctioneer announces, "sold," identifies the winning bid number and the amount of the bid and the information is recorded by the Auctioneer or his designee. In case of a tie bid, bidding will be reopened between the two tied bidders. The high bid cannot be withdrawn once the Auctioneer determines it to be the winning sale bid.

III. Purchase Agreement, Marketability, Signing Area

At the time the auction is complete, the successful high bidder must sign a standard Real Estate Purchase Agreement to purchase this property for which it was the high bidder. An appointment date to close the transaction will be furnished to the Purchaser after the Purchase Agreement is signed. The transaction must be closed and the money paid on or before December 22, 2025, or the Purchaser will be in default and the earnest money paid herein will be forfeited to the Seller. The Pifer Group Inc, dba Pifer's Auction & Realty and the Seller assumes that the bidders have inspected the property and are satisfied with the conditions of such property and accept that property in an "as is," "where is" condition. The buyer agrees to hold The Pifer Group, Inc. and its client harmless regarding any representation as to the status, zoning, condition and any other material representation regarding this property.

III. Purchase Agreement, Marketability, Signing Area (cont'd)

It is the Purchaser's responsibility to make needed repairs or improvements, if any to bring the property up to necessary state, local, and federal codes. The Pifer Group, Inc. and the sellers obtained information from sources deemed reliable, but do not guarantee its accuracy. Due diligence of property and related information by buyer is strongly recommended.

IV. Forfeiture of Purchase Money Paid Pursuant to the Terms of the Purchase Agreement

Purchaser's failure to close the sale by the closing date due to insufficient funds, or for any other reason will result in the forfeiture of Purchaser's earnest money deposit.

V. Closing

At closing, Buyer will be required to pay the difference between the purchase money deposit and the final selling price. Any fees and closing cost regarding determination of title will be paid by the Purchaser.

VI. Showing of Property

Showing of property will be held by appointment only. WHETHER OR NOT YOU ACTUALLY INSPECT THE PROPERTY, YOU WILL BE BOUND TO ACCEPT THE PROPERTY "AS IS" AND WITH ALL FAULTS AND DEFECTS AND WITH NO EXPRESSED OR IMPLIED WARRANTY AS TO MARKETABILITY OR THE CONDITION THEREOF. It will be your responsibility to make any needed repairs, improvements or compliance requirements to bring the property to applicable codes.

VII. Miscellaneous

Conduct of the auction and increments of bidding will be at the discretion of the Auctioneer. The determination by the Auctioneer as to all matters, including the high bidder and the amount of the high bid will be conclusive.

Announcements made by the Auctioneer, Kevin D. Pifer of Pifer's Auction & Realty, will take precedence over said printed matter. For complete prospectus and earnest money requirements contact Pifer's.

This auction bidder's information (including these terms and conditions and any picture or description of any property) is for your information and convenience only. Nothing contained in this information shall be binding on the Seller of the property or the Auctioneer, Pifer's Auction & Realty.

We encourage you to inspect any property you wish to bid on. The seller reserves the right to reject any and all bids.

This sale is managed by Pifer's Auction & Realty, Kevin Pifer, ND #715.

Pifer's

25

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