

# Farmland Auction

**25**  
YEARS  
est. 2000

**959.76 Acres • Kittson County, MN**

**Opens: Thursday, July 24, 2025 – 10:00 a.m.**

**Closes: Tuesday, July 29, 2025 – 1:00 p.m.**



***OWNER: Kenneth Johnson***



**Pifer's**

**877.700.4099**

**[www.pifers.com](http://www.pifers.com)**

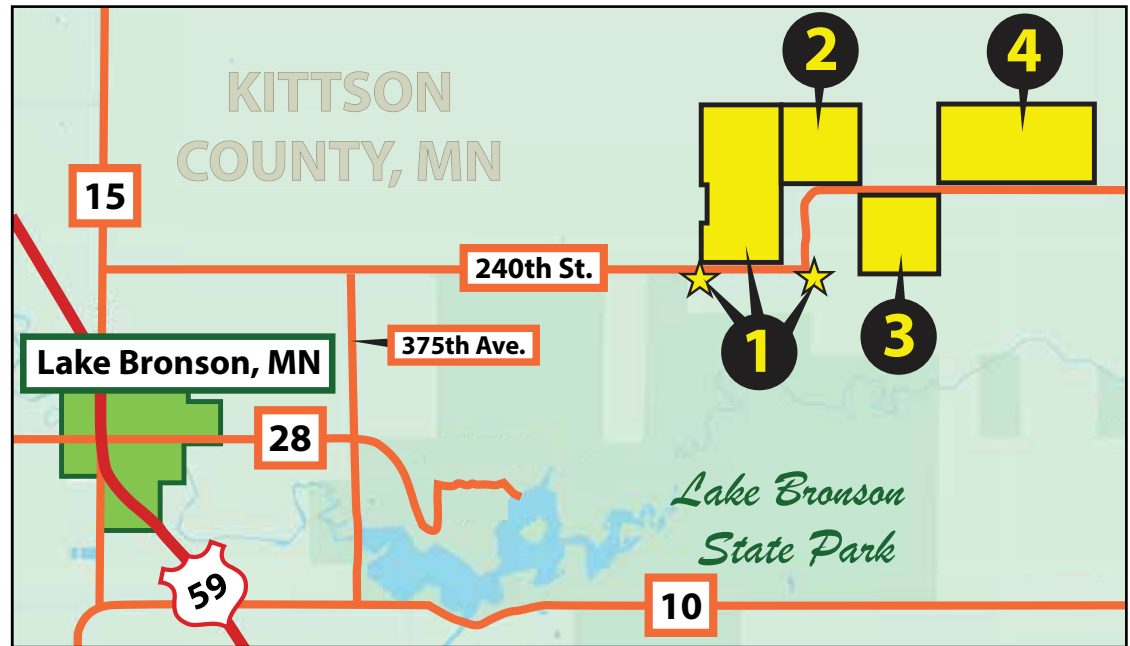
# INTRODUCTION

**Auction Note:** This auction features 959.76 +/- acres in Kittson County, MN. Each parcel is located within one mile of Lake Bronson State Park and feature excellent access along 240th St. There is excellent wildlife habitat throughout the property with dense wooded areas, access to water, and lush grasses. There is ample opportunity to put portions of the property back into production, fence in pastures, or add food plots to add to the existing habitat. Don't miss this opportunity to purchase an exceptional hunting property or put the land back into production and expand your farm or ranch operation!

Seller is reserving 50% of all surface (aggregate) rights and royalties including but not limited to gravel, sand, clay, and potash.

## Driving Directions

From Lake Bronson, MN, head east on County Rd. #28 for one mile. Then, head north on 375th Ave. for one mile. Then, continue east on 240th St. for 2 miles to reach the SW corner of parcel one. Continue east on 240th St. to reach the remaining parcels.



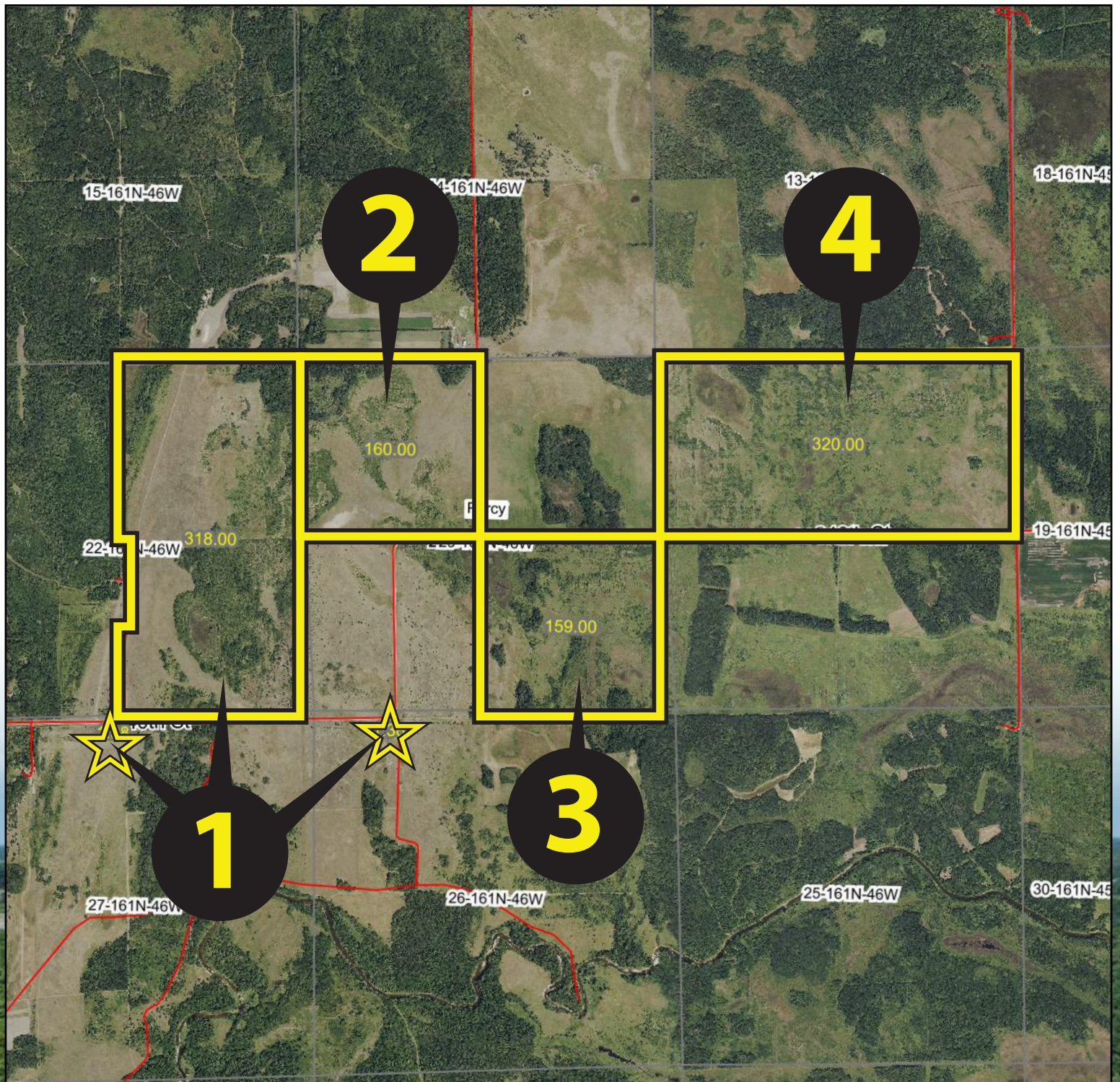
**Jack Pifer • 701.261.4762 or [jack@pifers.com](mailto:jack@pifers.com)**

**Pifer's**

1506 29th Ave. S • Moorhead, MN 56560



# OVERALL PROPERTY

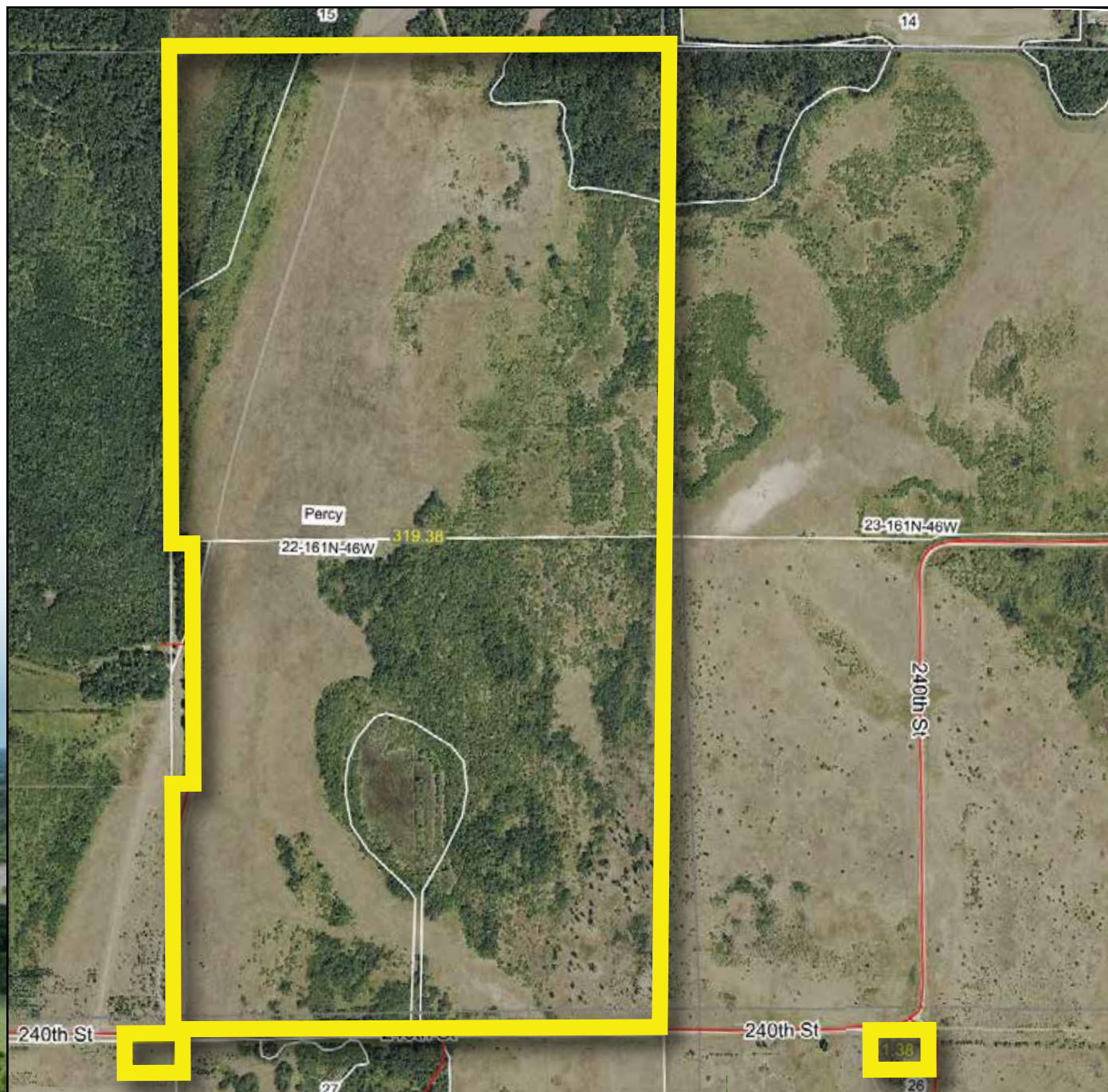




# PARCEL 1

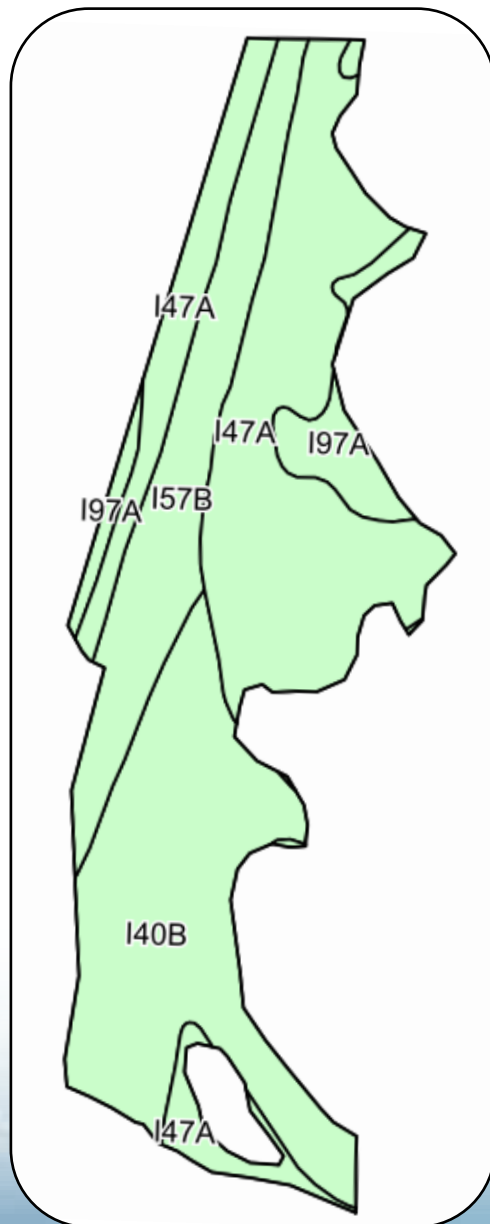
**Acres:** 320.76 +/-  
**Legal:** N½NE¼, SW¼NE¼ & NW¼SE¼ Ex. West 4 Rods of NW¼SE¼, SE¼NE¼, E½SE¼ & SW¼SE¼  
22-161-46, 1.38 Ac Tract in 27-161-46, 1.38 Acre Tract in 26-161-46  
**FSA Crop Acres:** 93.96 +/-  
**Hunting Acres:** 224.04 +/-  
**Taxes (2025):** \$1,648.00

This parcel features excellent wildlife habitat with dense wooded areas as well as open fields and access to water. The 1.38 Acre parcel in 26-161-46 features two wells; unique well ID #'s 269339 & 269343.





# PARCEL 1



Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Productivity Index
I47A	Poppleton fine sand, 0 to 2 percent slopes	39.19	42.6%	IVs	45
I40B	Maddock loamy fine sand, 2 to 6 percent slopes	30.09	32.7%	IVe	50
I57B	Sandberg-Radium complex, 0 to 6 percent slopes	16.69	18.1%	IVs	33
I97A	Cormant loamy fine sand, dense till, 0 to 2 percent slopes	6.11	6.6%	IVw	45
<b>Weighted Average</b>					<b>44.5</b>

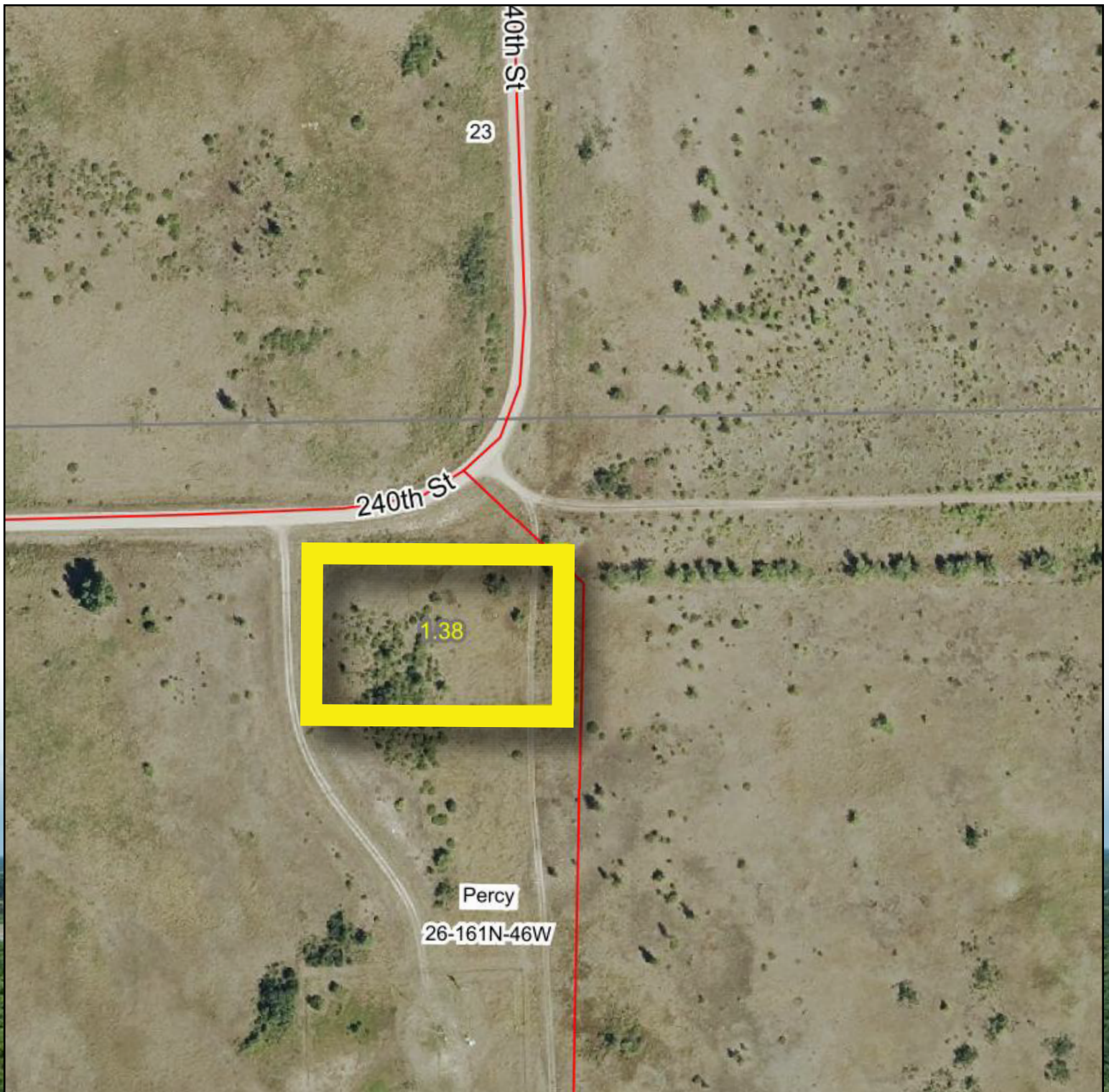


# PARCEL 1 LOT ZOOMED IN





# PARCEL 1 LOT ZOOMED IN





# WELL REPORT #1

Minnesota Unique Well Number

**269343**County Kittson  
Quad Halma  
Quad ID 436AMINNESOTA DEPARTMENT OF HEALTH  
**WELL AND BORING REPORT**  
*Minnesota Statutes Chapter 1031*Entry Date 10/20/2015  
Update Date 10/20/2015  
Received Date

<b>Well Name</b> FREDRICKSONS	<b>Township</b> 161	<b>Range</b> 46	<b>Dir Section</b> W 26	<b>Subsection</b> BBAAAA	<b>Well Depth</b> null	<b>Depth Completed</b> null	<b>Date Well Completed</b>
<b>Elevation</b> 1001	<b>Elev. Method</b>	Calc from NED (Natl.Elev.Dataset-30m)			<b>Drill Method</b>	<b>Drill Fluid</b>	
<b>Address</b>					<b>Use</b> piezometer	<b>Status</b>	Unknown
					<b>Well Hydrofractured?</b> Yes <input type="checkbox"/> No <input type="checkbox"/>	<b>From</b>	<b>To</b>
<b>Stratigraphy Information</b>					<b>Casing Type</b>	<b>Joint</b>	
					<b>Drive Shoe?</b> Yes <input type="checkbox"/> No <input type="checkbox"/>	<b>Above/Below</b>	
					<b>Open Hole</b> From ft. To ft.		
					<b>Screen?</b> <input type="checkbox"/> <b>Type</b> <b>Make</b>		
					<b>Static Water Level</b>		
					<b>Pumping Level (below land surface)</b>		
					<b>Wellhead Completion</b>		
					Pitless adapter manufacturer Model		
					<input type="checkbox"/> Casing Protection <input type="checkbox"/> 12 in. above grade		
					<input type="checkbox"/> At-grade (Environmental Wells and Borings ONLY)		
					<b>Grouting Information</b> Well Grouted? <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Not Specified		
					<b>Nearest Known Source of Contamination</b>		
feet Direction Type							
Well disinfected upon completion? <input type="checkbox"/> Yes <input type="checkbox"/> No							
<b>Pump</b> <input type="checkbox"/> Not Installed Date Installed							
Manufacturer's name							
Model Number HP Volt							
Length of drop pipe ft Capacity g.p. Typ							
<b>Abandoned</b>							
Does property have any not in use and not sealed well(s)? <input type="checkbox"/> Yes <input type="checkbox"/> No							
<b>Variance</b>							
Was a variance granted from the MDH for this well? <input type="checkbox"/> Yes <input type="checkbox"/> No							
<b>Miscellaneous</b>							
First Bedrock Aquifer							
Last Strat Depth to Bedrock ft							
Located by Minnesota Department of Health							
Locate Method Digitization (Screen) - Map (1:24,000) (15 meters or							
System UTM - NAD83, Zone 15, Meters X 237211 Y 5405336							
Unique Number Verification Site Plan Input Date 10/20/2015							
<b>Angled Drill Hole</b>							
<b>Well Contractor</b>							
Licensee Business Lic. or Reg. No. Name of Driller							
<b>Remarks</b>							
OBWELL FOR TEST OF 269339 19710714 BY FREDRICKSONS, LOCATED ~53 FT. FROM PUMPED WELL., NO RECORD OF CONSTRUCTION OR SEALING							

Minnesota Well Index Report

269343

Printed on 07/10/2025  
HE-01205-15

Pifer's

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# WELL REPORT #2

Minnesota Unique Well Number

**269339**County Kittson  
Quad Halma  
Quad ID 436AMINNESOTA DEPARTMENT OF HEALTH  
**WELL AND BORING REPORT**  
Minnesota Statutes Chapter 1031Entry Date 10/20/2015  
Update Date 02/19/2020  
Received Date

<b>Well Name</b> JOHNSON,	<b>Township</b> 161	<b>Range</b> 46	<b>Dir Section</b> W 26	<b>Subsection</b> BBAAAA	<b>Well Depth</b> 192 ft.	<b>Depth Completed</b> 174 ft.	<b>Date Well Completed</b> 07/16/1970																																																																	
<b>Elevation</b> 1001	<b>Elev. Method</b> Calc from NED (Nat'l.Elev.Dataset-30m)	<b>Drill Method</b> Cable Tool		<b>Drill Fluid</b>																																																																				
<b>Address</b>					<b>Use</b> irrigation	<b>Status</b> Unknown																																																																		
<b>Stratigraphy Information</b> <table><tr><td>Geological Material</td><td>From</td><td>To (ft.)</td><td>Color</td><td>Hardness</td></tr><tr><td>TOP SOIL</td><td>0</td><td>1</td><td>BLACK</td><td></td></tr><tr><td>FINE SAND</td><td>1</td><td>11</td><td>BROWN</td><td></td></tr><tr><td>SAND</td><td>11</td><td>27</td><td>BROWN</td><td></td></tr><tr><td>SANDY CLAY</td><td>27</td><td>35</td><td>BLUE</td><td></td></tr><tr><td>SANDY CLAY W/ SAND</td><td>35</td><td>52</td><td>BLUE</td><td></td></tr><tr><td>FINE SAND</td><td>52</td><td>137</td><td>BLUE</td><td></td></tr><tr><td>COARSE SAND</td><td>137</td><td>172</td><td>BLUE</td><td></td></tr><tr><td>GRANITE BOULDER</td><td>172</td><td>173</td><td>RED</td><td></td></tr><tr><td>GRAVEL</td><td>173</td><td>176</td><td></td><td></td></tr><tr><td>SANDY CLAY</td><td>176</td><td>185</td><td>BLUE</td><td>HARD</td></tr><tr><td>SAND</td><td>185</td><td>187</td><td>BLUE</td><td></td></tr><tr><td>SANDY CLAY</td><td>187</td><td>192</td><td>BLUE</td><td></td></tr></table>					Geological Material	From	To (ft.)	Color	Hardness	TOP SOIL	0	1	BLACK		FINE SAND	1	11	BROWN		SAND	11	27	BROWN		SANDY CLAY	27	35	BLUE		SANDY CLAY W/ SAND	35	52	BLUE		FINE SAND	52	137	BLUE		COARSE SAND	137	172	BLUE		GRANITE BOULDER	172	173	RED		GRAVEL	173	176			SANDY CLAY	176	185	BLUE	HARD	SAND	185	187	BLUE		SANDY CLAY	187	192	BLUE		<b>Well Hydrofractured?</b> Yes <input type="checkbox"/> No <input type="checkbox"/> <b>From</b> <b>To</b>		
					Geological Material	From	To (ft.)	Color	Hardness																																																															
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SAND	185	187	BLUE																																																																					
SANDY CLAY	187	192	BLUE																																																																					
<b>Casing Type</b> <b>Drive Shoe?</b> Yes <input type="checkbox"/> No <input type="checkbox"/> <b>Joint</b> <b>Above/Below</b>																																																																								
<b>Casing Diameter</b> 16 in. To 95 ft. lbs./ft.			<b>Weight</b>		<b>Hole Diameter</b> 16 in. To 174 ft.																																																																			
<b>Open Hole</b> <b>Screen?</b> <input type="checkbox"/> <b>Type</b> <b>Make</b>			<b>Length</b>		<b>Set</b>																																																																			
Diameter 12 in.			Slot/Gauze 35		80 ft. 95 ft. 174 ft.																																																																			
<b>Static Water Level</b> 9 ft. land surface			<b>Measure</b>		null																																																																			
<b>Pumping Level (below land surface)</b> 75 ft. 24 hrs. Pumping at			<b>1200</b>		g.p.m.																																																																			
<b>Wellhead Completion</b> Pitless adapter manufacturer <input type="checkbox"/> Casing Protection <input type="checkbox"/> 12 in. above grade <input type="checkbox"/> At-grade (Environmental Wells and Borings ONLY)			<b>Model</b>																																																																					
<b>Grouting Information</b> Well Grouted? <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Not Specified																																																																								
<b>Nearest Known Source of Contamination</b> feet Direction Type Well disinfected upon completion? <input type="checkbox"/> Yes <input type="checkbox"/> No																																																																								
<b>Pump</b> <input type="checkbox"/> Not Installed Date Installed Manufacturer's name Model Number HP Volt Length of drop pipe ft Capacity g.p. Typ																																																																								
<b>Abandoned</b> Does property have any not in use and not sealed well(s)? <input type="checkbox"/> Yes <input type="checkbox"/> No																																																																								
<b>Variance</b> Was a variance granted from the MDH for this well? <input type="checkbox"/> Yes <input type="checkbox"/> No																																																																								
<b>Miscellaneous</b> First Bedrock Last Strat Located by Minnesota Department of Health Locate Method Digitization (Screen) - Map (1:24,000) (15 meters or System UTM - NAD83, Zone 15, Meters X 237220 Y 5405349 Unique Number Verification Site Plan Input Date 10/20/2015			<b>Aquifer</b> Depth to Bedrock ft																																																																					
<b>Remarks</b> PTEST ON-FILE FOR PA 1971-0217, AKA: FARMS AT LAKE BRONSON, NORTH STAR PACKERS			<b>Angled Drill Hole</b>																																																																					
<b>Well Contractor</b> Licensee Business Lic. or Reg. No. Name of Driller			FREDERICSONS																																																																					

Minnesota Well Index Report

269339

Printed on 07/10/2025  
HE-01205-15



# PARCEL 2

Acres: 160 +/-  
 Legal: NW¼ 23-161-46  
 FSA Crop Acres: 69.19 +/-  
 Hunting Acres: 90.81 +/-  
 Taxes (2025): \$810.00

This parcel features excellent wildlife habitat with lush grasses and wooded areas. There is ample access along the south and east borders of the property.



Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Productivity Index
I47A	Poppleton fine sand, 0 to 2 percent slopes	41.84	59.0%	IVs	45
I40B	Maddock loamy fine sand, 2 to 6 percent slopes	27.25	38.4%	IVe	50
I97A	Cormant loamy fine sand, dense till, 0 to 2 percent slopes	1.77	2.5%	IVw	45
I100A	Cormant and Rosewood soils, very poorly drained, 0 to 1 percent slopes	0.06	0.1%	VIw	15
<b>Weighted Average</b>					<b>46.9</b>

Pifer's

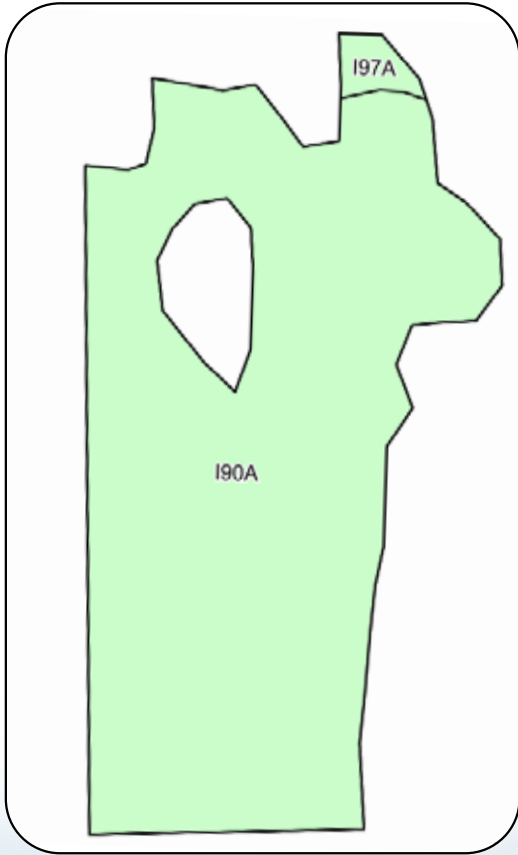
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# PARCEL 3

**Acres:** 159 +/-  
**Legal:** SE¼ 23-161-46  
**FSA Crop Acres:** 16.4 +/-  
**Hunting Acres:** 143.81 +/-  
**Taxes (2025):** \$824.00

This parcel features excellent access along the north end of the property. There is lush wooded areas and access to water creating exceptional hunting opportunities.



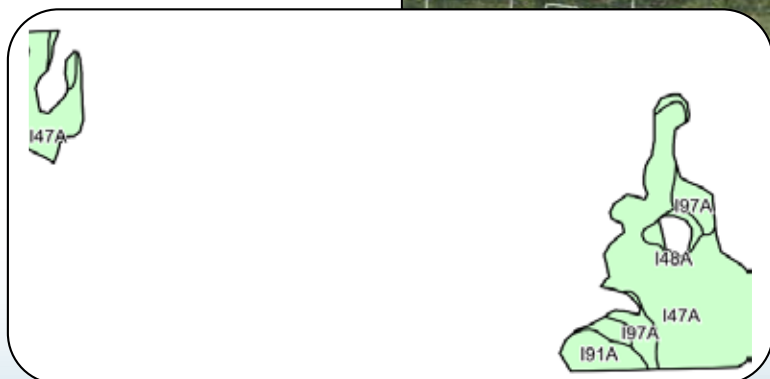
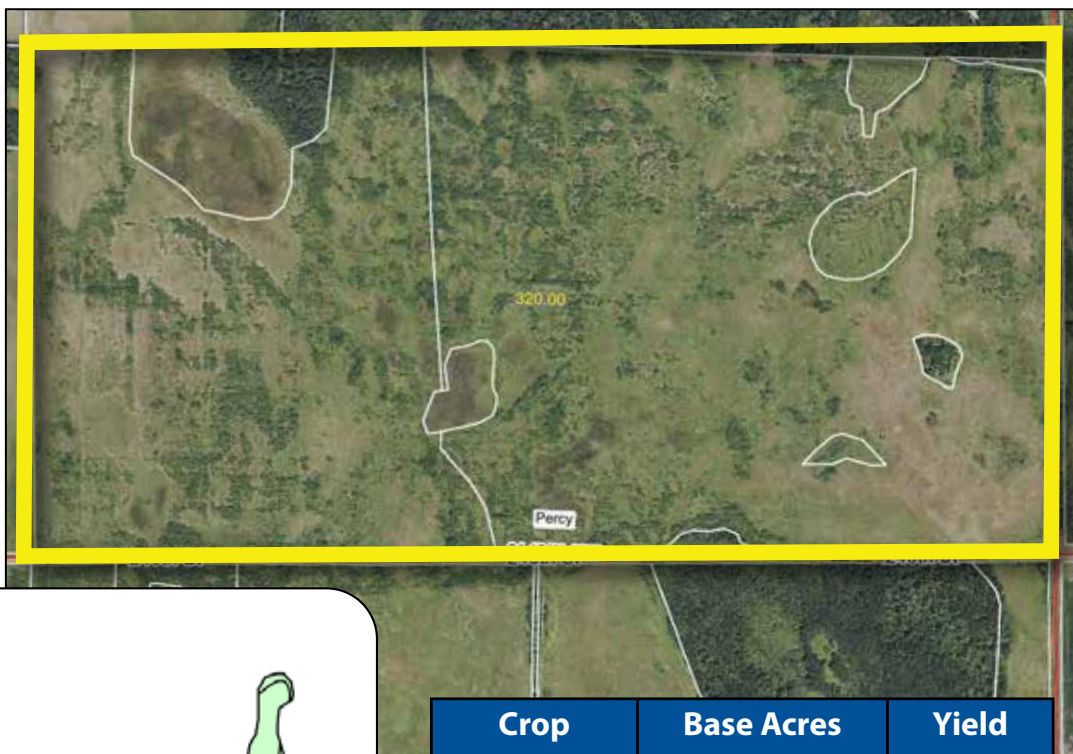
Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Productivity Index
I90A	Redby loamy fine sand, dense till, 0 to 2 percent slopes	14.52	98.2%	IIIw	46
I97A	Cormant loamy fine sand, dense till, 0 to 2 percent slopes	0.26	1.8%	IVw	45
<b>Weighted Average</b>					<b>46</b>



# PARCEL 4

**Acres:** 320 +/-  
**Legal:** N½ 24-161-46  
**FSA Crop Acres:** 36.83 +/-  
**Hunting Acres:** 283.17 +/-  
**Taxes (2025):** \$1,614.00

This half section features excellent access on the west, east, and south end of the property. Portions of the property are suitable to be put back into production and the entire property has excellent wildlife habitat.



Crop	Base Acres	Yield
Corn	1.13	50 bu.
Wheat	9.51	31 bu.
Total Base Acres: 10.64		



Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Productivity Index
I47A	Poppleton fine sand, 0 to 2 percent slopes	27.66	76.2%	IVs	45
I97A	Cormant loamy fine sand, dense till, 0 to 2 percent slopes	4.46	12.3%	IVw	45
I91A	Rosewood fine sandy loam, dense till, 0 to 1 percent slopes	2.96	8.2%	IIIw	55
I48A	Radium loamy sand, 0 to 2 percent slopes	1.21	3.3%	IVs	39
Weighted Average					45.6

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# PROPERTY PHOTOS





# TERMS & CONDITIONS

## 1. AUCTION REGISTRATION:

Registration is required to become a qualified and eligible bidder ("Bidder") for the Auction. To become fully registered and eligible to bid, a prospective Bidder must:

(a) Complete the bidder registration located on the website at [pifersland.nextlot.com](http://pifersland.nextlot.com)

(b) Fully accept and agree to these Auction Terms and Conditions.

The identity of all bidders will be verified. Bidding rights are provisional, and if complete verification is not possible, the seller will reject the bidder's registration. All bidding is open to the public without regard to a prospective bidder's sex, race, color, religion, or national origin.

WHETHER OR NOT YOU ACTUALLY INSPECT THE PROPERTY, YOU WILL BE BOUND TO ACCEPT THE PROPERTY "AS IS" AND WITH ALL FAULTS AND DEFECTS AND WITH NO EXPRESSED OR IMPLIED WARRANTY AS TO MARKETABILITY OR THE CONDITION THEREOF. It will be your responsibility to make any needed repairs, improvements or compliance requirements to bring the property to applicable codes. Sellers reserve the right to reject any and all bids.

## 2. WINNING BID, TOTAL PURCHASE PRICE, EARNEST MONEY DEPOSIT, and PURCHASE AGREEMENT:

(a) Immediately following the close of the auction event, if the bids are deemed acceptable, the Winning Bidder for the property will be required to execute, as Buyer ("Buyer"), the Real Estate Purchase Agreement and applicable Addendums, if any, ("Agreement") with no exceptions, and tender the earnest money deposit. No modifications to the form of the Agreement will be accepted. Failure to execute the Agreement in the form presented or to tender the earnest money deposit may result, at the Seller's option, in a voiding of the sale and resulting in the sale of the property to the next high bidder, or placement of the property back on the market. Winning Bidders not executing and returning their Agreement with earnest money deposit within may be considered in default and subject to Administrative Fees and liable for failure to specifically perform. All Administrative Fees are non-refundable. The required earnest money deposit shall be held in a trust account with the Seller's designated closing agent pursuant to the terms of the Agreement.

(b) The Earnest Money Deposit shall be equal to 10% of the Total Purchase Price and is NON-REFUNDABLE. The Pifer Group Inc, dba Pifer's Auction Company and the Seller assumes that the bidders have inspected the property and are satisfied with the conditions of such property and accept that property in an "as is," "where is" condition. The buyer agrees to hold The Pifer Group, Inc. and its client harmless regarding any representation as to the status, zoning, condition and any other material representation regarding this property.

(c.) All high bid(s) will only be considered binding upon seller when seller signs Purchase Agreements. Whether or not the bidding Internet platform indicated "sold" or "closed" the acceptance of high bid is only binding upon seller when seller signs Purchase Agreement.

## 3. CLOSING AND PAYMENT OF TOTAL PURCHASE PRICE:

(a) The Closing date ("Closing") will be on or before September 12, 2025, unless extended by Seller.

(b) The Total Purchase Price will be due and payable by Buyer at Closing. Buyer shall receive credit for the Earnest Money Deposit which shall be released from escrow and applied by the Settlement Agent towards the Total Purchase Price at Closing.

(c) Time shall be of the essence as to all of Buyer's obligations. Any buyer not closing within the contractual time period to close may forfeit his / her earnest money. Please review the Seller's Sample Real Estate Purchase Agreement to determine closing requirements.

(d) It is understood and agreed, when represented, that title to the property shall be insurable after closing and will be conveyed to the Buyer by Warranty Deed (the "Deed"). The acceptance of the Deed by Buyer shall constitute and be deemed and considered full compliance by the Seller of all the terms and conditions of the Agreement on the part of the Seller to be performed. It is further expressly agreed that none of the provisions of the Agreement shall survive the delivery and acceptance of the Deed, except insofar as may therein otherwise be expressly and specifically provided.

(e) Buyer agrees that the Property is subject to all laws, ordinances, codes, rules and regulations of applicable governmental authorities pertaining to the ownership, use and occupancy of the Property including, but not limited to, zoning, land use, building codes, and agrees to take title subject to such matters, and the following permitted exceptions: (i) all covenants, restrictions, easements and agreements of record now on the Real Property; (ii) the state of facts which would be shown by a current survey or inspection of the Real Property; (iii) any matter created by or through Buyer; (iv) any title matters which Buyer has accepted or is deemed to have accepted as set forth in the Agreement; (v) such other items that will not make the Real Property unusable or unmarketable for the purposes for which it is currently used. . (vi) It is the Purchaser's responsibility to make needed repairs or improvements, if any to bring the property up to necessary state, local, and federal codes. The Pifer Group, Inc. and the sellers obtained information from sources deemed reliable, but do not guarantee its accuracy. Due diligence of property and related information by buyer is strongly recommended.

## 4. BUYER'S NOTE:

(a) The sale of the Property is an "All Cash" transaction and shall not be subject to any financing, other contingencies, or post Auction due diligence. Buyer will be solely responsible for making Buyer's own financial arrangements.

(b) The Seller, Broker, Auctioneer and their representatives, attorneys, agents, and sub-agents, assume no liability for errors or omissions in this or any other property listing or advertising or promotional / publicity statements and material. The Seller, Broker, Auctioneer and their representatives, attorneys, agents and sub-agents, make no guarantee as to the accuracy of the information herein contained or in any other property listing or advertising or promotional / publicity statements and material. Neither Seller, nor Broker nor Auctioneer has any obligation to update this information. Neither Seller, nor Broker, nor Auctioneer nor their Agents and Sub-Agents, have any liability whatsoever for any oral or written representations, warranties, or agreements relating to the Property (including information appearing in advertisements or announcements / updates prior to the time of the Auction) except as is expressly set forth in the Agreement.

(c) The Property is sold in its "AS IS" condition with all faults and limitations and no warranties expressed or implied. All Bidders are encouraged to inspect the Property prior to placing any bid and the Winning Bidder, as Buyer, acknowledges that he/she/it has had a reasonable opportunity to inspect and examine the condition of the Property and make inquiries of applicable governmental authorities pertaining to Buyer's proposed use of the Property prior to the Auction as Buyer has deemed necessary or desirable. (d) Competitive bidding is an essential element of an Auction sale, and such a sale should be conducted fairly and openly with full and free opportunity for competition among bidders. Any conduct, artifice, agreement, or combination the purpose and effect of which is to stifle fair competition and chill the bidding, is against public policy and will cause the sale to be set aside. Collusion / Bid Rigging are a Federal Felony punishable by imprisonment and fine. Seller will report all illegal conduct to the F.B.I. and cooperate with any prosecution.

(e) The Seller in its absolute sole discretion reserves the right to amend, negotiate, modify, or add any terms and conditions to these Terms and Conditions and to announce such amendments, modifications, or additional terms and conditions on, during or before the Auction. The seller reserves the right to reject any and all bids. All high bids will only be binding upon seller when seller signs purchase agreement.

(f) Back-up bids will be recorded and received. Should the Property not close with the original winning bidder (Buyer), the Seller in its sole discretion will have the option to pursue back-up bids.

(g) Review of the Agreement (Sample Real Estate Purchase Agreement and applicable Addendums) before making any bids is strongly recommended. No modification to the form of the Agreement will be accepted, at Seller's sole discretion.

(h) The Property may be withdrawn at any time without notice and is subject to additional deletions and / or prior sales. All Pre- Auction offers are encouraged and will be considered.

(i) The purchase is not contingent on obtaining financing or qualification.



# TERMS & CONDITIONS

## 5. ANNOUNCEMENTS:

All announcements and updates prior to the Auction will take precedence over all previously printed material and any other oral statements made. As a bidder it is your responsibility to know and understand all announcements/updates before the auction begins. In the event of a dispute over any matter, the Seller shall make the sole and final decision and will have the right either to accept or reject the final bid or reopen the bidding. Bidding increments and order of sale shall be at the sole discretion of the Seller.

## 6. ONLINE BIDDING:

The Auction is being conducted solely by Online Internet bidding via the nextlot.com. All Interested bidders must obtain, fully complete and accept the proper forms as indicated in item 1 (a) and (b) above in order to receive your secure password and user ID with instructions allowing access to the online bidding platform.

## 7. DEFAULT:

If the Buyer fails to comply with any of these Terms and Conditions, or if the Closing shall not occur on or before closing date because of the fault of Buyer, the Seller may retain the earnest money deposit and any required deposit(s) under the Agreement as liquidated damages and not as a penalty. By retaining the deposits, Seller does not waive any right or remedies it may have because of the Buyer's default. It is intended hereby that all of the rights and remedies of Seller available either pursuant to the terms of this Agreement, or under the law or otherwise, are cumulative and not exclusive of any other such right or remedy.

## 8. REPRESENTATIONS:

All information was derived from sources believed to be correct but is not guaranteed. Bidders shall rely entirely on their own information, judgment, and inspection of the Property and records. Neither Seller, Broker, Auctioneer its Agents nor Sub-Agents makes any representation or warranties as to the accuracy or completeness of any information provided. All sizes, dimensions, drawings are approximations only.

## 9. OFFICE OF FOREIGN ASSETS CONTROL (OFAC) COMPLIANCE:

All bidders are subject to providing appropriate government identification that includes full legal name and date of birth. In addition, all bidders are subject to being required to disclose their place of birth. By providing this information bidders agree to allow Seller to perform a search of the Specially Designated Nationals List, Blocked Persons List and Sanctioned Country List provided by the United States Office of Foreign Assets Control. Seller reserves the right to reject any bidder from registration after this search has been completed. By registering all bidders agree to abide by all of these Terms and Conditions.

## 10. RESERVE AUCTION SUBJECT TO SELLER CONFIRMATION:

This is a reserve auction, subject to seller confirmation. The suggested opening bid will be posted on each parcel. The seller has set an unpublished reserved price that is higher than the suggested opening bid. At the close of the auction event, the winning bid will be presented to Seller for confirmation. Seller will either accept, reject or counter the High Bid, depending on whether it meets or exceeds the seller's unpublished reserve price.

## 11. BIDDING PROCESS:

All bids are an irrevocable offer to buy and shall remain valid and enforceable until the Seller signs a Real Estate Purchase Agreement and the auction has concluded. The bidder's number, secure password and user ID is nontransferable.

## 13. ENVIRONMENTAL DISCLAIMER:

The Seller, Broker, Auctioneer, agents, and their agents, contractors and employees do not warrant or covenant with Buyer(s) with respect to the existence or nonexistence of any pollutants, contaminants, mold, or hazardous waste prohibited by federal, state or local law or claims based thereon arising out of the actual or threatened discharge, release, disposal, seepage, migration or escape of such substances at, from or into the premises. Buyer is to rely upon its' own environmental audit or examination of the premises.

## 14. ACREAGE:

All acreages are approximate. If there is a discrepancy between Seller or its representative and the actual acreage as determined by a surveyor or other legal documents, the price will only be adjusted with seller confirmation. The statements, while not guaranteed, are from reliable sources. Any costs incurred in establishing boundaries shall be the responsibility of the Buyer. The sale is subject to easements, right-of-way, reservation and/or restrictions of record.

## 15. ALL SALES ARE FINAL:

By registering and bidding, the Buyer acknowledges they understand accept and agree to these Terms and Conditions. The Buyer acknowledges that they have read the Sample Real Estate Purchase Agreement and Addendum and the Terms and Conditions of the Auction Sale posted on the website and accept the Real Estate Purchase Agreement without any changes to the pre-printed text. The Buyer must sign the contract Addendum after the Auction concludes and deposit the required earnest money deposit as instructed. In the event a Winning Bidder fails to submit the signed Addendum and earnest money deposit as stipulated in the Agreement, the Winning Bidder will be charged an Administrative Fee. Additional default remedies are reserved by the Seller as provided in these Terms and Conditions. All administrative Fees are Non-Refundable.

## 16. HOLD HARMLESS:

Seller, Broker, and Auctioneer cannot, and will not, be held responsible for any interruption in service, errors, and / or omissions, caused by any means, therefore they cannot guarantee continual, uninterrupted or error free service as the website could be interfered with by means out of their control. Bidder acknowledges that the online auction is conducted electronically and relies on hardware and software that may malfunction without warning. The Seller may void any sale, temporarily suspend bidding and re-sell the Property that was affected by any malfunction. The decision of the Seller is final. Bidder agrees not to use any device, software or routine to interfere or attempt to interfere with the proper working of any transaction being conducted during the auction.

## ACKNOWLEDGMENT AND ACCEPTANCE:

The Undersigned Bidder acknowledges receipt and copy of these Terms and Conditions and having read and understood the provisions set forth therein, accepts same and agrees to be bound thereby. Facsimile and electronic signatures will be treated and considered as original.

*This sale is managed by Pifer's Auction & Realty, Kevin Pifer, MN #14-106.*



# Pifer's

# 25

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